**Invitation**

**Full-day Hybrid Seminar on   
TDS and TCS provisions – A** **360° Perspective**

**Friday, May 20, 2022 from 10:00 am to 6:00 pm**

**Dear Sir/Madam,**

IMC Chamber of Commerce and Industry, jointly with Bombay Chamber of Commerce and Industry, Bombay Chartered Accountants Society, and Chamber of Tax Consultants is organizing a full-day Hybrid seminaron **“TDS and TCS Provisions – a 360° Perspective”**

**Day & Date : Friday, May 20, 2022**

**Time : 10:00 am – 6:00 pm**

**Meeting : Hybrid (Online as well as in person)**

**Venue for) : Walchand Hirachand Hall(4th Floor), IMC Building, IMC Marg**

**In person ) Opposite Churchgate station, Mumbai -400020**

**attendees)**

This seminar is being organized to understand the major effects of recent and past developments and changes relating to TDS & TCS in a holistic manner.

TDS and TCS provisions have changed and compliances have increased substantially in last few years, impacting MSMEs and other tax payers both big and small. **These compliances have become an onerous task with serious repercussions. The consequences of non-compliance or compliance with errors are substantial. The seminar will cover all important and current topics to be dealt with by subject experts and industry representatives through a blend of panel discussions and presentation session.**

**The seminar will be in a Panel Discussion format where the topics will be discussed in detail by the Industry Experts and Professionals. It will be useful for Tax Managers, Tax Heads, CFOs, Tax Consultants, Tax Practitioners and others keen to keep abreast with the rapid changes in TDS and TCS Provisions.**

**May 20, 2022**

|  |  |  |
| --- | --- | --- |
| **Sr. No.** | **Topic** | **Timing** |
| Registration – **9:30 am to 10:00 am** | | |
| 1. | **Inaugural & Opening Remarks** | 10:00 am to 10:15 am |
| 2. | **Practical issues:** TDS and TCS issues faced by taxpayers in relation to TDS on Purchase of Goods, TCS on Sale of Goods and TDS provisions on e-commerce transactions. | 10:15 am to  12:00 Noon |
| Tea Break – **12:00-12:15 pm** | | |
| 3. | **Practical issues** related with TDS u/s. 195 from payments to non-residents. | 12:15 pm to 1:30 pm |
| Lunch Break – **1:30 pm to 2:15 pm** | | |
| 4. | **Practical issues** arising on account of introduction of TDS on perquisites under section 194R and TDS on Virtual Digital Assets under section 194S by Finance Act 2022. | 2:15 pm to 4:00 pm |
| Tea Break – **4:00 pm to 4:15 pm** | | |
| 5. | **Practical issues:** Non-filerschecking,Lower deduction of tax; Rectifications of returns filed; Excess deduction – refund; Penal provision and compounding of offences; Belated filing of returns/ belated payment of taxes; Interest u/s 201 and 201(1A); Mechanism for Clarifications; etc. | 4:15 pm to 5:45 pm |
| 6. | **Concluding Remarks** | 5:45 pm to 6:00 pm |

In view of the importance of the topic and its overall impact on taxpayers, we hope you would surely like to attend this seminar and get more clarifications on related TDS and TCS provisions.

**Registration Fee:**

**Offline seminar (incl. food) - Rs. 1,250.00 + 18% GST = Rs. 1475.00**

**Virtual webinar - Rs. 750.00 + 18% GST = Rs. 885.00**

You may register and make payment online at the following link:

https://www.imcnet.org/events-1638

Please register your participation at the earliest. If you have opted to attend online, the Zoom joining link will be shared closer to the event.

For any query regarding this event, please write to [upendra@imcnet.org](mailto:upendra@imcnet.org) / [lucy.thomas@imcnet.org](mailto:lucy.thomas@imcnet.org) or contact at 022-71226704.

Regards,

**Ajit Mangrulkar**

**Director General-IMC**